

Complete sections B, C, and D, only if the borrower needs more income to qualify for the loan than is shown in section A and the borrower has the legal right to draw additional income from the business to qualify for the loan.

B. Corporate Tax Return Form (1120) - Corporate Income to qualify the borrower will be considered only if the borrower can provide evidence of access to the funds.

1. Taxable Income (Tax and Payments Section)	(+)	_____	_____	_____
2. Total Tax (Tax and Payments Section)	(-)	_____	_____	_____
3. Depreciation (Deductions Section)	(+)	_____	_____	_____
4. Depletion (Deductions Section)	(+)	_____	_____	_____
5. Mortgages, notes bonds payable in less than one year (Balance Sheets Section)	(-)	_____	_____	_____
6. Subtotal		_____	_____	_____
7. Times individual percentage of ownership	x	_____ %	x	_____ %
8. Subtotal		_____	_____	_____
9. Dividend Income reflected on the borrower's individual income tax returns	(-)	_____	_____	_____
10. Total Income available to borrower		_____	_____	_____

C. S Corporation Tax Returns (Form 1120s) or Partnership Tax Returns (Form 1065) - Partnership or S Corporation income to qualify the borrower will be considered only if the borrower can provide evidence of access to the funds.

1. Depreciation (Deductions Section)	(+)	_____	_____	_____
2. Depletion (Deductions Section)	(+)	_____	_____	_____
3. Mortgages, notes bonds payable in less than one year (Balance Sheets Section)	(-)	_____	_____	_____
4. Subtotal		_____	_____	_____
5. Times individual percentage of ownership	x	_____ %	x	_____ %
6. Total income available to borrower		_____	_____	_____
Total Income Available (add A, B, C)		<u>I</u>	<u>II</u>	<u>III</u>

D. Year-to-Date Profit and Loss

Year-to-Date income to qualify the borrower will be considered only if that income is in the line with the previous year's earnings or if audited financial statements are provided.

1. Salary/Draws to Individual				\$	_____
2. Total Allowable add back	_____	x	_____ %	of individual ownership =	\$
3. Total net profit	_____	x	_____ %	of individual ownership =	\$
4. Total					<u>\$</u>

Combined Total I, II, III, YTD = \$ _____ divided by _____ months = \$ _____ Monthly Average