

Mortgage Credit Analysis Worksheet

U.S. Department of Housing and Urban Development Office of Housing

OMB Approval No. 2502-0059
(Expires 9/30/2007)

All numbered entries in \$ except where noted.

Case Number:	Section of the Housing Act:	Check one: <input type="checkbox"/> Existing Construction <input type="checkbox"/> Proposed Construction
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1a. Borrower's name:	2a. Social Security Number:	
1b. Co-Borrower's name:	2b. Social Security Number:	

3a. Mortgage without Up-front MIP ■:	3b. Total UFMIP ■:	3c. Mortgage with UFMIP ■:	4. Appraised Value (without CC) ■: 0.00	5. a. Total Closing Costs(CC) ■: - b. Paid by Seller ■: = c. Borrower's CC ■:
6. Current housing expenses ■:	7. Term of loan ■: Years	8. Interest rate ■: %	9. Adj. buy-down interest rate ■: %	

10. Settlement requirements/Mortgage calculation *For refinances, see Instructions on reverse a. Contract Sales Price ■ b. Repairs & Improvements ■ c. Borrower-paid Closing Costs (from line 5c) d. Sales Concessions (Subtract) ■ e. Mortgage Basis (Sum of Lines 10a+b+c minus 10d) ■ f. (1) Multiply Mort. Basis (line 10e) by 97/95/90% (if \$50,000 or less, multiply by 97%) ■ (2) Multiply the Value (line 4) by 97.75% (if \$50,000 or less, multiply by 98.75%) ■ g. Mortgage (without UFMIP) Note: this may not exceed the lesser of line 10f(1) or 10f(2) ■ h. Required investment (line 10e minus line 10g) ■ i. Discounts ■ j. Prepayable expenses ■ k. MIP paid in cash ■ l. Non-Realty and other items (see 10d) m. Total requirements:(sum of lines 10h-10l) ■ n. Amount paid in <input type="checkbox"/> Cash <input type="checkbox"/> Other (explain) o. Amount to be paid in <input type="checkbox"/> Cash <input type="checkbox"/> Other ■ p. Assets available ■ q. 2nd mortgage proceeds (if applicable)	12. Debts & Obligations a. Total installment debt ■ b. Child support, etc. c. Other d. Total monthly payments	Monthly Payment Unpaid Balance	
11. Monthly Effective Income a. Borrower's base pay ■ b. Borrower's other earnings (explain) ■ c. Co-borrower's base pay ■ d. Co-borrower's other earnings (explain) ■ e. Net income from real estate ■ f. Gross monthly income ■	13. Future monthly payments a. Principal & interest - 1st mortgage b. Monthly MIP ■ c. Homeowners Association Fee ■ d. Ground rent e. Principal & interest - 2nd mortgage f. Hazard insurance ■ g. Taxes & special assessments ■ h. Total mortgage payment ■ i. Recurring expenses (from line 12d) ■ j. Total fixed payment ■		
	14. Ratios a. Loan-to-value (line 10g/line 4) . % b. Mortgage payment-to-income (line 13h/line 11f) . % c. Total fixed payment-to-income (line 13j/line 11f) . %		
	15. Borrower rating (enter "A" for acceptable or "R" for reject) a. Credit characteristics ■ b. Adequacy of effective income ■ c. Stability of effective income ■ d. Adequacy of available assets ■		
	16. Borrower's CAIVR #: _____ LDP/GSA (page no. & date) _____	Co-Borrower's CAIVR #: _____ LDP/GSA (page no. & date) _____	

Remarks (attach additional paper if needed):	Total Amount of Gifts: \$ _____ Attachment A Information: A1. Contract Sales Price of Property: (line 10a above) _____ A2. 6% of line A1: _____ A3. Total Seller Contribution: _____ A4. Excess Contribution: _____
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17. Final Application decision <input type="checkbox"/> Approved <input checked="" type="checkbox"/> Reject	18. Examiner's signature & date: _____ X	19. Underwriter's signature & date: _____ X	20. CHUMS ID# _____
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